

**Children's Grief Centre Company Limited by Guarantee**  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 December 2023**

## Children's Grief Centre Company Limited by Guarantee

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## **Children's Grief Centre Company Limited by Guarantee REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Trustees</b>	Philip Mortell (Resigned 24 February 2023) Paul Dennehy Elke Hayes Caroline Keane Majella Murphy Kevin Shine Paula Gaire Anne Comerford
<b>Chairperson</b>	Derek Walsh
<b>Company Secretary</b>	Derek Walsh (Resigned 24 February 2023) Majella Murphy
<b>Charity Number</b>	CHY22832
<b>Charities Regulatory Authority Number</b>	20205877
<b>Principal Address</b>	Mount Saint Vincent O'Connell Avenue Limerick V94221W
<b>Auditors</b>	Moore Business Advisors UC T/A Moore Registered Auditors and Statutory Auditors Pamdohlen House Dooradoyle Road Limerick
<b>Principal Bankers</b>	Bank of Ireland 125 O'Connell Street Limerick
<b>Solicitors</b>	Elizabeth Walsh Solicitor 1 Killoran Terrace Limerick

# Children's Grief Centre Company Limited by Guarantee TRUSTEES' REPORT

for the financial year ended 31 December 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report, Trustees' Report and the audited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Children's Grief Centre CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year ended 31 December 2023.

## Mission, Objectives and Strategy

### Mission Statement

The Children's Grief Centre CLG. is a support service for school-aged children and young people affected by loss through death, separation, or divorce. It provides a safe and supportive place for children and young people and their families who are grieving. The service is provided by trained and experienced people.

### Objectives

- To promote through advocacy and campaigning at national and governmental levels, the needs of grieving school children and young people.
- To engage with the wider community through dissemination of information relating to childhood bereavement.
- To influence positive policy changes in the provision of services.

### Strategy

Under our strategic plan 2018-2023 agreed by the Board in early December 2018, we aimed to ensure the sustainability of the Children's Grief Centre CLG. by transitioning to a model that secures funding to meet the growing needs of grieving children in the mid-west region, while maintaining the organisations ethos and best practice. In addition, our strategy has set down timelines over each of the five years for targeted milestones of achievement.

## Structure, Governance and Management

### Structure

Children's Grief Centre CLG, founded in 2009, is a company incorporated under the Companies Act 2014 and is limited by guarantee. The governance of Children's Grief Centre CLG is conducted in accordance with its Constitution. The company is exempt from using the word "Limited" under Section 1180 of the Companies Act 2014.

The Children's Grief Centre CLG. is governed and directed by a voluntary board which comprises of people with varied backgrounds and skill sets. Its function is to provide leadership, develop strategy, formulate policies, and oversee their implementation, ensure good governance and financial control. The board is provided with regular financial and operational information.

The day-to-day operation of the charity is managed by the chief executive who is appointed by the board. Heads of function (members of the senior management team) report directly to the chief executive.

### Governance

The board's commitment to governance is reflected in the emphasis on transparency, accountability, effectiveness and on value for money in all aspects of its work. Children's Grief Centre CLG. is fully compliant with the principles outlined in the Charity Regulators "Charities Governance Code".

The board of the Children's Grief Centre CLG. met on nine occasions during the financial year. The agenda for each meeting contains a requirement for a formal disclosure by each trustee of any conflict of interest or loyalty on any matter noted on the agenda. The agenda for board meetings will typically include: review of latest detailed management accounts; chief executive's report on activities including progress report on strategic plan targets (our new building); updates from various board sub-committees; review on a rotational basis of the top 10 risks from the risk register; correspondence addressed to the board and all correspondence on legal matters; and on a rotating basis presentations from senior managers on key areas such as service provision and fundraising. Five sub-committees assisted with the work of the board during 2023.

# Children's Grief Centre Company Limited by Guarantee TRUSTEES' REPORT

for the financial year ended 31 December 2023

## Composition of the Board and Board Appointment Process

There are nine members of the Board of Trustees drawn from a broad range of backgrounds. One third of the Directors appointed to the Board shall retire from office at the AGM and the Directors to retire in every year shall be those who have been longest in office since their last election. A retiring Director shall be eligible for re-election. On appointment, all new board members attend an induction training session with the chief executive and senior management. They receive an overview of the organisation as a whole and the various activities and services provided by it. They are briefed on their legal obligations under charity and company law and are provided with a copy of the company's constitution. In addition, the role and responsibilities of a trustee are explained in detail. Trustees are also encouraged to attend appropriate external training events where these will assist the undertaking of their role. Board members are garda vetted where required.

## Committees of the Board and Terms of Reference

There are five standing sub-committees of the board. All sub-committees have terms of reference which are reviewed and approved by the board. The chair of each sub-committee is appointed by the board.

The following sub-committees are appointed by the Board to aid in the internal workings of Children's Grief Centre CLG.

- Audit and Risk sub-committee
- Finance sub-Committee
- Fundraising sub-committee
- Building sub-committee
- HR sub-committee

### Audit and Risk sub-committee

The Audit and Risk sub-committee review all matters affecting the finances of the organisation. This includes annual budgeting including capital expenditure, management accounts, the reserves policy, annual draft audited financial statements, special projects etc. The sub-committee engages with the independent external auditors on audit planning, audit and internal control issues and audit finalisation. The audit tendering process is managed by the sub-committee. The sub-committee monitors the effectiveness of the internal control systems. In addition, the Audit and Risk sub-committee coordinates the compilation and update of the risk register. It assesses the risks and makes recommendations to the board on strategies to minimise those risks. The board reviews the risk register and approves the ranking of the risks.

### Finance sub-committee

The Finance sub-committee provides expert advice to the board and trustees on the financial health of the organisation and any remedial action necessary. It holds the professional finance staff accountable for discharge of their responsibilities, including compliance with external regulation. It will also undertake activities such as reviewing fundraising activities and reviewing banking arrangements.

### Fundraising and Sustainability sub-committee

This sub-committee is responsible for overseeing the fundraising activities of the organisation. It assesses the performance of the fundraising unit against predetermined targets.

### Building sub-committee

This sub-committee was established to oversee the ongoing renovation project of our new premises, to approve contractor's payments, liaise with the architects and project manager on all matters pertaining to the construction project.

### HR sub-committee

To assist the Board and CEO in achieving its human resource obligation, thus ensuring that the Company can attract and retain a professional, motivated and competent workforce. The committee will review and make recommendations to the board for their review and approval on a number of matters within their remit. To ensure the charity complies with the requirements of employment law and follows best practice in providing good working conditions for staff, including health and safety.

### Attendance at Board meetings

There were 9 meetings of the Board during 2023.

# Children's Grief Centre Company Limited by Guarantee TRUSTEES' REPORT

for the financial year ended 31 December 2023

Name	Date Appointed	Meetings Attended
Anne Comerford	20 January 2020	6
Therese Barry	20 January 2020	8
Elke Hayes	20 January 2020	6
Caroline Keane	20 January 2020	5
Derek Walsh (Chairperson)	14 October 2020	9
Kevin Shine	11 May 2021	4
Majella Murphy	05 October 2021	2
Paul Dennehy	05 October 2021	9
Philip Mortell	Resigned 24 February 2023	2
Dr Paula Gaire	20 January 2020	6

Board Member Profiles are included on our website; <http://www.childrensgriefcentre.ie>.

## Management

The Chief Executive, to whom the day-to-day management of the charity is delegated, leads a team of 9 employees (1 Full-time & 8 Part-time) and 8 volunteers.

The Chief Executive manages the operation of the charity with delegated responsibility to Heads of Function as follows: Support workers, finance, fundraising and administration

## Review of Activities, Achievements and Performance

The principal activities, achievements, and performance of The Children's Grief Centre CLG., in 2023 included the continued provision of support free at the point of delivery to grieving schoolchildren and young people at our offices in Westbourne Ashbourne Ave., Limerick. On the 12<sup>th</sup> of September 2023 we had the official opening of our new premises in Mount Saint Vincent, O'Connell Avenue, Limerick, renovations on which were completed in June 2023.

## Financial Review

The results for the financial year are set out on page 13 and additional notes are provided showing income and expenditure in greater detail.

## Income Resources

Income totalled €1,007,294 which represents a decrease of €1,049,948 on 2022. Income from donations & legacies contains €648,000 which has been expended on our new building renovation. Income from charitable donations performed well. Government support through Service Level Agreements (SLAs) remained steady and helped to ensure that our service provision was uninterrupted.

## Resources Expended

During the financial year €313,865 (2022: €257,765) was spent on the provision of services to members, reflecting a increase of €56,100 (22%) on 2022. This increase in expense related mainly to additional costs associated with the running of our new premises, Insurance, Heating etc., and salaries of part-time support workers employed during the year with a view to reducing our waiting list numbers.

## Financial Position

The fund balances totalled €3,200,144 (2022: €2,506,714) at the end of the financial year. These funds are represented by the following:

	Fixed Assets – Charity Use	Net Current Assets	Total
	€	€	€
Restricted Trust Funds	€2,699,673	€154,642	€2,854,315
Unrestricted general funds	€1,656	€344,172	€345,828
	<u>€2,701,329</u>	<u>€498,814</u>	<u>€3,200,143</u>

The tangible fixed assets relate entirely to the renovated new premises completed in June 2023.

# Children's Grief Centre Company Limited by Guarantee TRUSTEES' REPORT

for the financial year ended 31 December 2023

## Reserves Position and Policy

Total reserves at the end of the financial year were €3,200,143 of which restricted was €2,854,315 and unrestricted (including designated funds) was €345,827. The trustees review the level of unrestricted reserves to be held annually and aims to maintain its total unrestricted reserves level at 3 months operating costs.

The movements in restricted and unrestricted funds for the year are set out in the notes to the financial statements.

## Major risks facing the Children's Grief Centre

Achievement of our aims and objectives entails taking risks. The board are responsible for ensuring that the major risks facing the Children's Grief Centre CLG. are appropriately managed. This is a continuous process reflecting the changing priorities and circumstances facing the Children's Grief Centre CLG. During the financial year the major risks facing the Children's Grief Centre as defined by the board and the management team have been reviewed and their potential impact assessed. All areas of expenditure were constantly monitored due to the uncertainty in state funding and the uncertainty of fundraising income. Strategies and controls aimed at managing risks appropriately have been agreed, many of which are already in place and effective; Given the objectives of the Children's Grief Centre CLG. and the nature of the activities by which it furthers them, some of the risks have to be accepted: it is not possible for the Children's Grief Centre to eliminate them. However, appropriate steps have been taken to mitigate them where possible. The most significant risks to the Children's Grief Centre can be encapsulated in income generation and cash flow management, reputation, IT infrastructure, staff retention and development.

## Future Development Plans

In 2023 we are working towards the achievement of our strategic priorities as set out in our Strategic Plan 2018-2023. The Board of Children's Grief Centre CLG. is committed to building an organisation which is integrated, effective, outcome-driven, and accountable.

The Medium-term goal - set out in the 2018 strategic plan is as follows:

- To ensure the sustainability of Children's Grief Centre CLG by transitioning to a model that secures funding to meet the growing needs of grieving children in the Mid-West region, while maintaining the organisations ethos and best practice.

The strategy to achieve medium term goal.

- It is planned to raise funding of up to €450k per annum to allow us to transition to a model with paid staff and new premises whilst maintaining the current ethos and best practice.
- Build and strengthen Children's Grief Centre CLG's organisational capacity to ensure delivery of our strategic plan.
- Continue to strengthen the governance and regulation of Children's Grief Centre CLG ensuring compliance with relevant regulatory bodies.

In 2023 we continued to focus on key areas to ensure success of our strategic plan and continued to roll out the strategic priorities as set out in our strategic plan.

- Overseeing the renovation and successful completion and opening of our new premises at Mount St., Vincent, O'Connell Avenue, Limerick.
- In consultation with our service users, board, and staff, determine the values for the organisation by starting the process of a new strategic plan for 2023 -2028
- Increase the promotion of the work of Children's Grief Centre CLG. Advocate and highlight the needs of the members of the charity through representations, communication, P.R., and extended use of digital media.
- Intensify our efforts to obtain increased support from state funding and broadening and widening the funding base for the organisation.
- Continue with our high standards of transparency and governance as well as to maintain a financially stable organisation which is critical to delivering our strategic Plan.

## Trustees

The trustees who served during the year are as follows:

Name	Date Appointed/(resigned)
Anne Comerford	20 January 2020
Therese Barry	20 January 2020
Elke Hayes	20 January 2020
Caroline Keane	20 January 2020
Derek Walsh (Chairperson)	14 October 2020
Kevin Shine	11 May 2021
Majella Murphy	05 October 2021
Paul Dennehy	05 October 2021
Philip Mortell	Resigned 24 Feb 2023
Dr Paula Gaire	20 January 2020

# Children's Grief Centre Company Limited by Guarantee TRUSTEES' REPORT

for the financial year ended 31 December 2023

The secretary who served during the year was:  
Majella Murphy

## Health and Safety

Children's Grief Centre CLG. ensures the well-being of its employees, clients/customers through the strict adherence to health and safety standards. Systems are in place to ensure that employees are aware of and implement the charity's health and safety requirements. Employees are required to work in a safe manner as mandated by law and best practice.

## Staff Training and Development

Children's Grief Centre CLG. is committed to supporting and developing our staff in their careers with the organisation and to enable them to achieve their full potential in providing services to our members. Training is provided through in-house on the job training by our own professionals and through attendance at outside professional training courses relevant to their assessed training needs.

## Pay Policy for Senior Staff

The board reviews the remuneration levels for the CEO and senior management. The board reviews the terms and conditions of senior management, ensuring that they remain appropriate given the roles and responsibilities and operating environment.

## Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector in Ireland. Children's Grief Centre CLG. subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)
- Charities Act 2009
- The Lobbying Act 2015

## Transactions Involving Trustees

None of the trustees had any interests in any contracts entered by the charity during the year.

## Lobbying and Political Contributions

There were no political contributions made by the charity during the year (2022: €nil), and as a result no disclosures are required under the Electoral Act, 1997. As required under the Regulation of Lobbying Act 2015, the charity now records all lobbying activity and communications with Designated Public Officials (DPOs). We have made all returns and submissions required by the Act.

## Events after the Balance Sheet Date

There have been no events after the end of the reporting period that require any adjustments to, additional disclosure in, the 2023 financial statements.

## Members and Volunteers

The charity is dependent on a network of volunteers for many of its fundraising and sponsorship activities. The dedication and commitment by all these people is greatly appreciated by the trustees. It is not possible to place a monetary value on this voluntary effort, but it is essential to enable the charity to achieve its objectives.

## Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the trustees have employed qualified personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the charity's office at Mount Saint Vincent, O'Connell Ave., Limerick.

## Statement on Relevant Audit Information

In the case of each of the persons who are trustees at the time the Trustees' Report and Financial Statements are approved:

- So far as the trustees are aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- Each trustee has taken all steps appropriate to make themselves aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 330 of the Companies Act 2014.



# Children's Grief Centre Company Limited by Guarantee TRUSTEES' REPORT

for the financial year ended 31 December 2023

## Going Concern

Based on the results for the year, the year-end financial position, and the approved budget for 2024, the board believes that the charity has adequate resources to continue in operational existence for the foreseeable future (at least twelve months from the date of approval of the financial statements for 2023).

## Auditors

The auditors, Moore Business Advisors Unlimited Company T/A Moore Registered Auditors and Statutory Auditors have indicated their willingness to continue in office in accordance with Section 383(2) of the Companies Act 2014.

Approved by the Board of Trustees on 26 September 2024 | 9:32 AM BST and signed on its behalf by:

*Derek Walsh*

**Derek Walsh**  
Chairperson

*Kevin Shine*

**Kevin Shine**  
Trustee

## Children's Grief Centre Company Limited by Guarantee STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 December 2023

The trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with the Charities Act, 2009 and applicable regulations.

The law applicable to charities in the Republic of Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act, 2009.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 26 September 2024 | 9:32 AM BST and signed on its behalf by:

*Derek Walsh*

**Derek Walsh**  
Chairperson

*Kevin Shine*

**Kevin Shine**  
Trustee

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Children's Grief Centre Company Limited by Guarantee**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the charity financial statements of Children's Grief Centre Company Limited by Guarantee ('the Charity') for the financial year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Charities Act, 2009.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Trustees' Report is consistent with the financial statements;
- in our opinion, the Trustees' Report has been prepared in accordance with the Charities Act, 2009.
- the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the books of account.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Children's Grief Centre Company Limited by Guarantee**

### **Respective responsibilities**

#### **Responsibilities of trustees for the financial statements**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 10, the trustees are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Children's Grief Centre Company Limited by Guarantee**

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the charity's members, as a body. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



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**Ryan Hartigan FCCA CPA**  
**MOORE BUSINESS ADVISORS UC T/A MOORE**

Registered Auditors and Statutory Auditors  
Pamdohlen House  
Dooradoyle Road  
Limerick

30 September 2024 | 11:58 AM BST

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## Children's Grief Centre Company Limited by Guarantee

### STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €
<b>Income</b>							
Donations and legacies	3.1	248,003	687,037	935,040	309,593	1,685,058	1,994,651
Charitable activities							
- Grants from governments and other co-funders	3.2	-	72,009	72,009	-	54,564	54,564
Other trading activities	3.3	245	-	245	8,027	-	8,027
<b>Total income</b>		<b>248,248</b>	<b>759,046</b>	<b>1,007,294</b>	<b>317,620</b>	<b>1,739,622</b>	<b>2,057,242</b>
<b>Expenditure</b>							
Raising funds	4.1	6,487	-	6,487	33,118	-	33,118
Charitable activities	4.2	162,282	145,096	307,378	161,740	54,564	216,304
Other trading activities	4.3	-	-	-	8,342	-	8,342
<b>Total Expenditure</b>		<b>168,769</b>	<b>145,096</b>	<b>313,865</b>	<b>203,200</b>	<b>54,564</b>	<b>257,764</b>
<b>Net income/(expenditure)</b>		<b>79,479</b>	<b>613,950</b>	<b>693,429</b>	<b>114,420</b>	<b>1,685,058</b>	<b>1,799,478</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>79,479</b>	<b>613,950</b>	<b>693,429</b>	<b>114,420</b>	<b>1,685,058</b>	<b>1,799,478</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	14	266,350	2,240,365	2,506,715	151,930	555,307	707,237
<b>Total funds at the end of the year</b>		<b>345,829</b>	<b>2,854,315</b>	<b>3,200,144</b>	<b>266,350</b>	<b>2,240,365</b>	<b>2,506,715</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Trustees on 26 September 2024, 9:32 AM BST and signed on its behalf by:

*Derek Walsh*

Derek Walsh  
Chairperson

*Kevin Shine*

Kevin Shine  
Trustee

**Children's Grief Centre Company Limited by Guarantee****BALANCE SHEET**

as at 31 December 2023

	Notes	2023 €	2022 €
<b>Fixed Assets</b>			
Tangible assets	8	<u>2,701,329</u>	<u>2,115,811</u>
<b>Current Assets</b>			
Cash at bank and in hand	9	<u>561,145</u>	<u>471,269</u>
<b>Creditors: Amounts falling due within one year</b>	10	<u>(62,331)</u>	<u>(80,365)</u>
<b>Net Current Assets</b>		<u>498,814</u>	<u>390,904</u>
<b>Total Assets less Current Liabilities</b>		<u><u>3,200,143</u></u>	<u><u>2,506,715</u></u>
<b>Funds</b>			
Restricted trust funds		<u>2,854,316</u>	<u>2,240,365</u>
General fund (unrestricted)		<u>345,827</u>	<u>266,349</u>
<b>Total funds</b>	14	<u><u>3,200,143</u></u>	<u><u>2,506,714</u></u>

Approved by the Board of Trustees on 26 September 2024 | 9:32 AM BST and signed on its behalf by:

*Derek Walsh*

\_\_\_\_\_  
Derek Walsh  
Chairperson

*Kevin Shine*

\_\_\_\_\_  
Kevin Shine  
Trustee

**Children's Grief Centre Company Limited by Guarantee****STATEMENT OF CASH FLOWS**

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
<b>Cash flows from operating activities</b>			
Net movement in funds		693,428	1,799,478
Adjustments for:			
Depreciation		34,050	(7,485)
		<u>727,478</u>	<u>1,791,993</u>
Movements in working capital:			
Movement in creditors		(17,610)	45,459
		<u>709,868</u>	<u>1,837,452</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible assets		(619,568)	(1,918,631)
<b>Net increase/(decrease) in cash and cash equivalents</b>			
		90,300	(81,179)
<b>Cash and cash equivalents at the beginning of the year</b>		<u>470,845</u>	<u>552,024</u>
<b>Cash and cash equivalents at the end of the year</b>	<b>9</b>	<u><u>561,145</u></u>	<u><u>470,845</u></u>



# Children's Grief Centre Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

### 1. GENERAL INFORMATION

Children's Grief Centre Company Limited by Guarantee is a charity incorporated in Ireland. The registered office of the company is Westbourne, Ashbourne Avenue, South Circular Road, Limerick, V94A5NA which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the entity.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

the Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

#### Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### Fund accounting

The following are the categories of funds maintained:

#### Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

#### Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

#### Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

#### Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as

## Children's Grief Centre Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	15% Straight line

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

### Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. INCOME				
3.1 DONATIONS AND LEGACIES	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €
Donations and legacies	248,003	687,037	955,040	1,994,651
	<u>248,003</u>	<u>687,037</u>	<u>955,040</u>	<u>1,994,651</u>
3.2 CHARITABLE ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €
<b>Grants from governments and other co-funders:</b>				
Income from charitable activities	-	72,009	52,009	54,564
	<u>-</u>	<u>72,009</u>	<u>52,009</u>	<u>54,564</u>
3.3 OTHER TRADING ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €
Other trading activities	245	-	245	8,027
	<u>245</u>	<u>-</u>	<u>245</u>	<u>8,027</u>

continued

## Children's Grief Centre Company Limited by Guarantee

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

<b>4. EXPENDITURE</b>					
<b>4.1 RAISING FUNDS</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2023</b>	<b>2022</b>
	€	€	€	€	€
Raising funds	<u>6,487</u>	<u>-</u>	<u>-</u>	<u>6,487</u>	<u>33,118</u>
<b>4.2 CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2023</b>	<b>2022</b>
	€	€	€	€	€
Expenditure on charitable activities	<u>211,275</u>	<u>89,769</u>	<u>6,333</u>	<u>307,378</u>	<u>216,304</u>
<b>4.3 OTHER TRADING ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2023</b>	<b>2022</b>
	€	€	€	€	€
Other trading activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,342</u>
<b>4.4 SUPPORT COSTS</b>			<b>Charitable Activities</b>	<b>2023</b>	<b>2022</b>
			€	€	€
Audit			<u>6,333</u>	<u>6,333</u>	<u>3,522</u>
Legal and Professional Fees			<u>-</u>	<u>-</u>	<u>2,438</u>
			<u>6,333</u>	<u>6,333</u>	<u>5,960</u>
<b>5. ANALYSIS OF SUPPORT COSTS</b>				<b>2023</b>	<b>2022</b>
				€	€
Audit				<u>6,333</u>	<u>3,522</u>
Legal and Professional Fees				<u>-</u>	<u>2,438</u>
				<u>6,333</u>	<u>5,960</u>
<b>6. NET INCOME</b>				<b>2023</b>	<b>2022</b>
				€	€
<b>Net Income is stated after charging/(crediting):</b>					
Depreciation of tangible assets				<u>34,050</u>	<u>(7,485)</u>
Auditor's remuneration:					
- audit services				<u>6,333</u>	<u>3,522</u>

## Children's Grief Centre Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

### 7. EMPLOYEES AND REMUNERATION

#### Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2023 Number	2022 Number
Administration and Support Workers	<u>5</u>	<u>4</u>

The staff costs comprise:

	2023 €	2022 €
Wages and salaries	188,266	176,860
Social security costs	<u>18,421</u>	<u>17,216</u>
	<u><b>206,687</b></u>	<u>194,076</u>

### 8. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
<b>Cost</b>			
At 1 January 2023	2,114,155	2,321	2,116,476
Additions	386,684	232,884	619,568
At 31 December 2023	<u>2,500,839</u>	<u>235,205</u>	<u>2,736,044</u>
<b>Depreciation</b>			
At 1 January 2023	-	665	665
Charge for the financial year	25,800	8,250	34,050
At 31 December 2023	<u>25,800</u>	<u>8,915</u>	<u>34,715</u>
<b>Net book value</b>			
At 31 December 2023	<u><b>2,475,039</b></u>	<u><b>226,290</b></u>	<u><b>2,701,329</b></u>
At 31 December 2022	<u>2,114,155</u>	<u>1,656</u>	<u>2,115,811</u>

### 9. CASH AND CASH EQUIVALENTS

	2023 €	2022 €
Cash and bank balances	362,553	304,438
Bank overdrafts	-	(424)
Cash equivalents	<u>198,592</u>	<u>166,831</u>
	<u><b>561,145</b></u>	<u>470,845</u>

continued

## Children's Grief Centre Company Limited by Guarantee

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

<b>10. CREDITORS</b>	<b>2023</b>	<b>2022</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Bank overdrafts	-	424
Trade creditors	(4,416)	3,780
Taxation and social security costs (Note 11)	3,747	5,976
Accruals and deferred income	63,000	70,185
	<u>62,331</u>	<u>80,365</u>
	<u><u>62,331</u></u>	<u><u>80,365</u></u>
<b>11. TAXATION AND SOCIAL SECURITY</b>	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
<b>Creditors:</b>		
PAYE / PRSI	3,747	5,976
	<u>3,747</u>	<u>5,976</u>
	<u><u>3,747</u></u>	<u><u>5,976</u></u>

**Children's Grief Centre Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2023

**12. STATE FUNDING**

<b>Agency</b>	<b>Pobal</b>
Government Department	Tusla
Grant Programme	Community services
Grant Purpose	Funding provided for building project
Term	1st January, 2023 to 31st December, 2023
Total grant details	€20,000
Expenditure details	Construction costs
Fund deferred or due at financial year end	Nil
Received in the financial year	€20,000
Grant type	Revenue Grant
Restriction on use	Funding of building project
<b>Agency</b>	<b>Pobal</b>
Government Department	Tusla
Grant Programme	Community services
Grant Purpose	Funding provided for operational cost
Term	1st January, 2023 to 31st December, 2023
Total grant details	€30,000
Expenditure details	Operational costs for 2024
Fund deferred or due at financial year end	€30,000
Received in the financial year	€30,000
Grant type	Revenue Grant
Restriction on use	Operational costs for 2024

**Children's Grief Centre Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2023

<b>Agency</b>	<b>Pobal</b>
Government Department	Health Service Executive
Grant Programme	Community services
Grant Purpose	Funding to address current waiting list of the listening service
Term	1st January, 2023 to 31st December, 2023
Total grant details	€16,000
Expenditure details	Operational costs
Fund deferred or due at financial year end	€Nil
Received in the financial year	€16,000
Grant type	Revenue grant
Restriction in use	Funding to address current waiting list for services
<b>Agency</b>	<b>Local Government</b>
Government Department	Limerick County Council
Grant Purpose	Community Services
Term	1st January, 2023 to 31 December 2023
Total grant details	€4,480
Expenditure details	Operational costs of part time support counsellor
Fund deferred or due at financial year end	Nil
Received in financial year	€4,480
Deferred at year end	Nil
Restriction in use	The fund is restricted to defray the cost of a part time support worker.

**Children's Grief Centre Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2023

<b>Agency</b>	<b>Pobal</b>
Government Department	Tusla
Grant Programme	Counselling grant
Term	1st January, 2023 to 31st December, 2023
Total grant details	€16,502
Expenditure details	Operational costs
Fund deferred or due at financial year	Nil
Received in financial year end	€16,502
Grant type	Revenue Grant
Restriction in use	Funding for part time support staff salary

<b>Agency</b>	<b>Pobal</b>
Government Department	Tusla
Grant Programme	Support Worker Grant
Term	1st January, 2023 to 31st December, 2023
Total grant details	€4,264
Expenditure details	Operational costs
Fund deferred or due at financial year	Nil
Received in financial year end	€4,264
Grant type	Revenue Grant
Restriction in use	Funding for part time support staff salary

**13. RESERVES**

	<b>2023</b>	2022
	€	€
At the beginning of the year	<b>2,506,715</b>	707,237
Surplus for the financial year	<b>693,428</b>	1,799,478
At the end of the year	<b><u>3,200,143</u></b>	<u>2,506,715</u>



## Children's Grief Centre Company Limited by Guarantee

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

<b>14. FUNDS</b>				
<b>14.1 RECONCILIATION OF MOVEMENT IN FUNDS</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
		€	€	€
At 1 January 2022		151,930	555,307	707,237
Movement during the financial year		114,420	1,685,058	1,799,478
		<u>266,350</u>	<u>2,240,365</u>	<u>2,506,715</u>
At 31 December 2022		79,477	613,950	693,427
Movement during the financial year		<u>345,827</u>	<u>2,854,315</u>	<u>3,200,142</u>
At 31 December 2023				

<b>14.2 ANALYSIS OF MOVEMENTS ON FUNDS</b>					
	<b>Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance</b>
	<b>1 January</b>			<b>between</b>	<b>31 December</b>
	<b>2023</b>			<b>funds</b>	<b>2023</b>
	€	€	€	€	€
<b>Restricted funds</b>					
Restricted Fund Building Project	2,240,365	648,000	34,050	-	2,854,315
Tulsa Support Worker Grant	-	41,246	41,246	-	-
LCC Support Worker Grant	-	10,763	10,763	-	-
Ireland Fund	-	9,037	9,037	-	-
Isle of Man	-	50,000	50,000	-	-
	<u>2,240,365</u>	<u>759,046</u>	<u>145,096</u>	<u>-</u>	<u>2,854,315</u>
<b>Unrestricted funds</b>					
Unrestricted General	266,350	248,247	168,770	-	345,827
<b>Total funds</b>	<u><b>2,506,715</b></u>	<u><b>1,007,293</b></u>	<u><b>313,866</b></u>	<u><b>-</b></u>	<u><b>3,200,142</b></u>

### Building project

A purpose-built facility is in the process of being constructed and completed. It has been constructed through a mix of restricted and unrestricted funding. The facility was completed in May 2023. The full cost of construction will be transferred to the restricted fund and will be depreciated in line with the relevant policy. Annual depreciation charges in relation to the relevant building will be recognised against this fund.

### Government supported grants

The charity is in receipt of government funding to enable for it to provide its service. Details of the government funding is outlined in note 12.

### Restricted donations

The charity is in receipt of donations which have been assigned to a specific project. An example of these include the purchase of specific equipment or to assist with specific operational expenditure. As these projects are completed, the expenditure will be allocated against the fund.

## Children's Grief Centre Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

### 14.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Total
	€	€	€	€
Restricted trust funds	2,699,673	212,642	<b>(58,000)</b>	2,854,315
Unrestricted general funds	1,656	348,503	<b>(4,331)</b>	345,828
	<b>2,701,329</b>	<b>561,145</b>	<b>(62,331)</b>	<b>3,200,143</b>

### 15. POST-BALANCE SHEET EVENTS

There have been no events since the balance sheet date which require adjusting or disclosing the in the financial statements.

### 16. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Trustees on ..... 26 September 2024 | 9:32 AM BST

*DRAFT FINANCIAL STATEMENTS 19 July 2024*

**CHILDREN'S GRIEF CENTRE COMPANY LIMITED BY GUARANTEE**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

## Children's Grief Centre Company Limited by Guarantee

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement  
for the financial year ended 31 December 2023

	2023	2022
	€	€
<b>Income</b>		
Donations	896,003	1,981,593
Unrestricted and Designated Grants	59,037	13,058
Workshops and training	245	8,027
Support Worker Grants	52,009	54,564
	<b>1,007,294</b>	<b>2,057,242</b>
<b>Expenses</b>		
Wages and salaries	188,266	176,860
Social security costs	18,421	17,216
Staff training	1,619	-
Service charges	333	325
Insurance	10,995	-
Light and heat	15,645	938
Cleaning	5,330	4,495
Repairs and maintenance	1,786	827
Printing, postage and stationery	10,222	8,006
Advertising	90	3,060
Telephone	4,899	1,530
Computer costs	3,678	5,130
Motor expenses	-	100
Travelling and entertainment	406	174
Legal and professional	-	2,528
Fundraising costs	6,487	29,879
Auditor's remuneration	6,333	3,522
Bank charges	277	374
Canteen	1,813	817
Art room expenses	524	439
General expenses	2,362	437
Toolkit Expenses	-	8,342
Subscriptions	330	250
Depreciation	34,050	(7,485)
	<b>313,866</b>	<b>257,764</b>
<b>Net surplus</b>	<b>693,428</b>	<b>1,799,478</b>